BankInvest exclusion list December 2023

Navn	Kriterie	Årsag
African Rainbow Minerals Ltd.	Product Involvement	Fossil Policy
Afrimat Ltd.	Product Involvement	Fossil Policy
Alliance Resource Partners LP	Product Involvement	Fossil Policy
Alpha Metallurgical Resources, Inc. Altius Minerals Corp.	Product Involvement Product Involvement	Fossil Policy Fossil Policy
An Hui Wenergy Co., Ltd.	Product Involvement	Fossil Policy
Anhui Hengyuan Coal Industry & Electricity Power C		Fossil Policy
Arch Resources, Inc.	Product Involvement	Fossil Policy
BELON OAO	Product Involvement	Fossil Policy
Banpu Public Co. Ltd. Bathurst Resources Ltd.	Product Involvement Product Involvement	Fossil Policy Fossil Policy
Beijing Haohua Energy Resource Co., Ltd.	Product Involvement	Fossil Policy
Bisichi Plc	Product Involvement	Fossil Policy
CONSOL Energy, Inc.	Product Involvement	Fossil Policy
China Coal Energy Co., Ltd.	Product Involvement	Fossil Policy
China Coal Xinji Energy Co., Ltd. China Qinfa Group Ltd.	Product Involvement Product Involvement	Fossil Policy Fossil Policy
China Shenhua Energy Co., Ltd.	Product Involvement	Fossil Policy
Coal Energy SA	Product Involvement	Fossil Policy
Coal India Ltd.	Product Involvement	Fossil Policy
DMCI Holdings, Inc. Dilip Buildcon Ltd.	Product Involvement Product Involvement	Fossil Policy Fossil Policy
Exxaro Resources Ltd.	Product Involvement	Fossil Policy
Feishang Anthracite Resources Ltd.	Product Involvement	Fossil Policy
Gansu Energy Chemical Co., Ltd.	Product Involvement	Fossil Policy
Geo Energy Resources Ltd. Glencore Plc	Product Involvement Product Involvement	Fossil Policy Fossil Policy
Golden Energy & Resources Ltd.	Product Involvement	Fossil Policy
Guanghui Energy Co., Ltd.	Product Involvement	Fossil Policy
Guizhou Panjiang Refined Coal Co., Ltd.	Product Involvement	Fossil Policy
Gujarat Mineral Development Corp. Ltd.	Product Involvement	Fossil Policy
Hallador Energy Co. Henan Dayou Energy Co., Ltd.	Product Involvement Product Involvement	Fossil Policy Fossil Policy
Henan Shenhuo Coal & Power Co., Ltd.	Product Involvement	Fossil Policy
Hosken Consolidated Investments Ltd.	Product Involvement	Fossil Policy
Huadian Energy Co., Ltd.	Product Involvement	Fossil Policy
Huaibei Mining Holdings Co., Ltd. Ichor Coal NV	Product Involvement Product Involvement	Fossil Policy
Inner Mongolia Dian Tou Energy Corp. Ltd.	Product Involvement	Fossil Policy Fossil Policy
Inner Mongolia Yitai Coal Co., Ltd.	Product Involvement	Fossil Policy
Jastrzebska Spólka Weglowa SA	Product Involvement	Fossil Policy
Jinneng Holding Shanxi Coal Industry Co., Ltd.	Product Involvement	Fossil Policy
Jizhong Energy Resources Co., Ltd. Kinetic Development Group Ltd.	Product Involvement Product Involvement	Fossil Policy Fossil Policy
Lubelski Wegiel BOGDANKA SA	Product Involvement	Fossil Policy
MC Mining Ltd.	Product Involvement	Fossil Policy
NACCO Industries, Inc.	Product Involvement	Fossil Policy
NLC India Ltd. Nan Nan Resources Enterprise Ltd.	Product Involvement Product Involvement	Fossil Policy Fossil Policy
Natural Resource Partners LP	Product Involvement	Fossil Policy
Nava Ltd.	Product Involvement	Fossil Policy
New Hope Corp. Ltd.	Product Involvement	Fossil Policy
PT ABM Investama Tbk PT Adaro Energy Indonesia Tbk	Product Involvement Product Involvement	Fossil Policy Fossil Policy
PT Astrindo Nusantara Infrastruktur Tbk	Product Involvement	Fossil Policy
PT Atlas Resources Tbk	Product Involvement	Fossil Policy
PT Baramulti Suksessarana Tbk	Product Involvement	Fossil Policy
PT Bayan Resources Tbk PT Bukit Asam Tbk	Product Involvement	Fossil Policy Fossil Policy
PT Burni Resources Tbk	Product Involvement Product Involvement	Fossil Policy Fossil Policy
PT Dian Swastatika Sentosa Tbk	Product Involvement	Fossil Policy
PT Exploitasi Energi Indonesia Tbk	Product Involvement	Fossil Policy
PT Golden Eagle Energy Tbk	Product Involvement	Fossil Policy
PT Harum Energy Tbk PT Indika Energy Tbk	Product Involvement Product Involvement	Fossil Policy Fossil Policy
PT Indo Tambangraya Megah Tbk	Product Involvement	Fossil Policy
PT MNC Asia Holding Tbk	Product Involvement	Fossil Policy
PT Mitrabara Adiperdana Tbk	Product Involvement	Fossil Policy
PT RMK Energy Tbk PT Resource Alam Indonesia Tbk	Product Involvement Product Involvement	Fossil Policy
PT Resource Alam Indonesia Tbk PT TBS Energi Utama Tbk	Product Involvement Product Involvement	Fossil Policy Fossil Policy
PT Trada Alam Minera Tbk	Product Involvement	Fossil Policy
PT United Tractors Tbk	Product Involvement	Fossil Policy
Park Elektrik Üretim Madencilik Sanayi ve Ticaret AS	Product Involvement	Fossil Policy
Peabody Energy Corp. Pingdingshan Tianan Coal Mining Co., Ltd.	Product Involvement Product Involvement	Fossil Policy Fossil Policy
Ramaco Resources, Inc.	Product Involvement	Fossil Policy
Salungano Group Ltd.	Product Involvement	Fossil Policy

Semirara Mining & Power Corp.	Product Involvement	Fossil Policy
Shaanxi Coal Industry Co., Ltd.	Product Involvement	Fossil Policy
Shan Xi Hua Yang Group New Energy Co. Ltd.	Product Involvement	Fossil Policy
Shanghai Datun Energy Resources Co., Ltd.	Product Involvement	Fossil Policy
Shanxi Coal International Energy Group Co., Ltd.	Product Involvement	Fossil Policy
Shanxi Coking Coal Energy Group Co., Ltd.	Product Involvement	Fossil Policy
Shanxi Lanhua Sci-Tech Venture Co., Ltd.	Product Involvement	Fossil Policy
Shanxi Lu'An Environmental Energy Development Co		Fossil Policy
Sindhu Trade Links Ltd.	Product Involvement	Fossil Policy
Southern Kuzbass Coal Co. PJSC	Product Involvement	Fossil Policy
Sundiro Holding Co., Ltd.	Product Involvement	Fossil Policy
TAURON Polska Energia SA	Product Involvement	Fossil Policy
TerraCom Ltd.	Product Involvement	Fossil Policy
The Lanna Resources Public Co., Ltd.	Product Involvement	Fossil Policy
Thungela Resources Ltd.	Product Involvement	Fossil Policy
Vinacomin - Ha Tu Coal JSC	Product Involvement	Fossil Policy
Vinacomin Coc Sau Coal JSC	Product Involvement	Fossil Policy
Vinacomin Deo Nai Coal JSC	Product Involvement	Fossil Policy
Vinacomin Nui Beo Coal JSC	Product Involvement	Fossil Policy
Vinacomin-Mong Duong Coal JSC	Product Involvement	Fossil Policy
Whitehaven Coal Ltd.	Product Involvement	Fossil Policy
Wintime Energy Group Co., Ltd.	Product Involvement	Fossil Policy
Yancoal Australia Ltd.	Product Involvement	Fossil Policy
Yankuang Energy Group Co., Ltd.	Product Involvement	Fossil Policy
Zhengzhou Coal Industry & Electric Power Co., Ltd.	Product Involvement	Fossil Policy
China Energy Investment Corp., Ltd.	Product Involvement	Fossil Policy
China Huaneng Group Co., Ltd.	Product Involvement	Fossil Policy
China Huaneng Group Treasury Management (Hon	c Product Involvement	Fossil Policy
China Shenhua Overseas Capital Co., Ltd.	Product Involvement	Fossil Policy
Cloud Peak Energy Resources LLC	Product Involvement	Fossil Policy
Glencore Capital Finance DAC	Product Involvement	Fossil Policy
Glencore Finance (Canada) Itd.	Product Involvement	Fossil Policy
Glencore Finance (Europe) Ltd.	Product Involvement	Fossil Policy
Glencore Funding LLC	Product Involvement	Fossil Policy
Indika Energy Capital III Pte Ltd.	Product Involvement	Fossil Policy
Indika Energy Capital IV Pte Ltd.	Product Involvement	Fossil Policy
Jinneng Holdings Coal Industry Group Co., Ltd.	Product Involvement	Fossil Policy
Noranda, Inc.	Product Involvement	Fossil Policy
PT Adaro Indonesia	Product Involvement	Fossil Policy
PT Indonesia Asahan Aluminium (Persero)	Product Involvement	Fossil Policy
SUEK Securities DAC	Product Involvement	Fossil Policy
Shanxi Lu'an Mining Industry Group Co., Ltd.	Product Involvement	Fossil Policy
Yancoal International Resources Development Co.,		Fossil Policy
Zhejiang Energy Group Co., Ltd.	Product Involvement	Fossil Policy
Athabasca Oil Corp.	Product Involvement	Fossil Policy
Canadian Natural Resources Ltd.	Product Involvement	Fossil Policy
Cenovus Energy, Inc.	Product Involvement	Fossil Policy
MEG Energy Corp.	Product Involvement	Fossil Policy
Obsidian Energy Ltd.	Product Involvement	Fossil Policy
Strata Power Corp.	Product Involvement	Fossil Policy
Strathcona Resources	Product Involvement	Fossil Policy
Suncor Energy, Inc.	Product Involvement	Fossil Policy
Sunshine Oilsands Ltd.	Product Involvement	Fossil Policy
Tatneft PJSC	Product Involvement	Fossil Policy
CNOOC Petroleum North America ULC	Product Involvement	Fossil Policy
Canadian Oil Sands Ltd.	Product Involvement	'
	Product Involvement	Fossil Policy Fossil Policy
Harvest Operations Corp.	Product Involvement	,
Husky Energy, Inc.		Fossil Policy
Petro-Canada	Product Involvement	Fossil Policy
Vår Energi ASA	Product Involvement	Fossil Policy
Neptune Energy Bondco Plc	Product Involvement	Fossil Policy
China Petroleum & Chemical Corp.	Product Involvement	Fossil Policy
China Petroleum & Chemical Corp A	Product Involvement	Fossil Policy
PetroChina Co., Ltd. A	Product Involvement	Fossil Policy
PetroChina Co., Ltd. H	Product Involvement	Fossil Policy
22nd Century Group, Inc.	Product Involvement	Tobacco production
Altria Group, Inc.	Product Involvement	Tobacco production
BADECO ADRIA dd	Product Involvement	Tobacco production
British American Tobacco Bangladesh Co.	Product Involvement	Tobacco production
British American Tobacco Kenya Plc	Product Involvement	Tobacco production
British American Tobacco Malaysia Bhd.	Product Involvement	Tobacco production
British American Tobacco Uganda Ltd.	Product Involvement	Tobacco production
British American Tobacco Zambia Plc	Product Involvement	Tobacco production
British American Tobacco Zimbabwe Ltd.	Product Involvement	Tobacco production
British American Tobacco plc	Product Involvement	Tobacco production
Bulgartabac Holding AD	Product Involvement	Tobacco production
Ceylon Tobacco Co. Plc	Product Involvement	Tobacco production
China Boton Group Co., Ltd.	Product Involvement	Tobacco production
Coka Duvanska Industrija AD	Product Involvement	Tobacco production
EM-Tech. Co., Ltd.	Product Involvement	Tobacco production
Eastern Co. (Egypt)	Product Involvement	Tobacco production
Godfrey Phillips India Ltd.	Product Involvement	Tobacco production

Golden Tobacco Ltd. ITC Ltd. Imperial Brands Plc Japan Tobacco, Inc. Jerusalem Cigarette Co. Ltd. KT&G Corp. Karelia Tobacco Co., Inc. Khyber Tobacco Co. Ltd. LT Group, Inc. NTC Industries Ltd. Ngan Son JSC PT Bentoel International Investama Tbk PT Gudang Garam Tbk PT Hanjaya Mandala Sampoerna Tbk PT Indonesian Tobacco Tbk PT Wismilak Inti Makmur Tbk Pakistan Tobacco Co. Ltd. Philip Morris (Pakistan) Ltd. Philip Morris CR as Philip Morris International, Inc. Philip Morris Operations AD Pyxus International, Inc. SITAB Scandinavian Tobacco Group A/S Shenzhen Yinghe Technology Co., Ltd. Sinnar Bidi Udyog Ltd. Tanzania Cigarette Co. Ltd. Tian Chang Group Holdings Ltd. Turning Point Brands, Inc. Tutunski Kombinat AD Prilep Union Investment Corp. Union Tobacco & Cigarette Industries Co. Universal Corp. VPR Brands LP VST Industries Ltd. Vapor Group, Inc. Vector Group Ltd. West Indian Tobacco Co. Ltd. B.A.T. Capital Corp. B.A.T. International Finance Plc B.A.T. Netherlands Finance BV British American Tobacco Holdings (The Netherlands) Product Involvement Imperial Brands Finance Netherlands BV Imperial Brands Finance Plc JT International Financial Services BV Reinet Investments SCA Reynolds American, Inc. STG Global Finance BV Swedish Match AB AMCON Distributing Co. ARKO Corp. Alimentation Couche-Tard, Inc. BGF Retail Co., Ltd. Bizim Toptan Satis Magazalari AS Carreras Ltd. Casey's General Stores, Inc. Chenadu Hongai Chain Co., Ltd. China Tobacco International (HK) Co., Ltd. Compañía de Distribución Integral Logista Holdings S Product Involvment Dufry AG Eurocash SA GS Retail Co., Ltd. Globrands Group Ltd. Greenlane Holdings, Inc. Healthier Choices Management Corp. Jordanian Duty Free Shops Lawson, Inc. Performance Food Group Co. Reysas Tasimacilik Ve Lojistik Ticaret AS Sligro Food Group NV Dufry One BV FamilyMart Co., Ltd. 4iG Nvrt. Anhui GreatWall Military Industry Co., Ltd. Arvt Industries Ltd. **BAE Systems Plc** Bharat Dynamics Ltd. China Aerospace International Holdings Ltd. China Spacesat Co. Ltd. DAIKIN INDUSTRIES Ltd. General Dynamics Corp. ICL Group Ltd.

Product Involvement Product Involvment Controversial weapon Controversial weapon

Tobacco production Tobacco retail White phosphorus Cluster weapons Cluster weapons, white phosphorus White phosphorus Nuclear weapons Cluster weapons Cluster weapons White phosphorus Depleated uranium, white phosphorus White phosphorus

Indian Hotels Co. Ltd. L&T Finance Holdings Ltd. L&T Technology Services Ltd. L3Harris Technologies, Inc. Larsen & Toubro Ltd. LIG Nex1 Co., Ltd. I TIMindtree Ltd. Norinco International Cooperation Ltd. Northrop Grumman Corp. Poonasan Corp. POONGSAN HOLDINGS Corp. Pretis dd Rheinmetall AG SNT DYNAMICS Co., Ltd. SNT Holdings Co., Ltd. Tata Chemicals Ltd. Tata Communications Ltd. Tata Consultancy Services Ltd. Tata Consumer Products Ltd. Tata Elxsi I td Tata Investment Corp. Ltd. Tata Motors Ltd. Tata Power Co., Ltd. Tata Steel Ltd. Tata Teleservices (Maharashtra) Ltd. Titan Co. Ltd. Trent I td United Aircraft Corp. PJSC Voltas Ltd. Walchandnagar Industries Ltd. China Aerospace Science & Technology Corp. China North Industries Corp. China North Industries Group Corp. Ltd. Aerojet Rocketdyne Holdings, Inc. Harris Corp. Northrop Grumman Systems Corp. ABJA Investment Co. Pte Ltd. Tata Advanced Systems Ltd. Tata Sons Pvt Ltd. BAE Systems (Finance) Ltd. BAE Systems Holdings, Inc. 63 Moons Technologies Ltd. ALROSA PJSC Americanas SA Anhui GreatWall Military Industry Co., Ltd. AviChina Industry & Technology Co., Ltd. Bharat Dynamics Ltd. CH. Karnchang Public Co. Ltd. CK Power Public Co. Ltd. China Evergrande Group China Huarong Asset Management Co., Ltd. China Northern Rare Earth (Group) High-Tech Co., Lt Environment China Spacesat Co., Ltd. Coal India Ltd. Endo International Plc Gazprom PISC Gazprombank OJSC Inner Mongolia Baotou Steel Union Co. Ltd. Irkut Corp. LIG Nex1 Co., Ltd. Larsen & Toubro Ltd. MMC Norilsk Nickel PJSC Metallurgical Corp. of China Ltd. Mumias Sugar Co. Ltd. NLC India Ltd. Orascom Investment Holding SAE POONGSAN HOLDINGS Corp. Poongsan Corp. Rosneft Oil Co. Rostelecom PJSC SNT DYNAMICS Co., Ltd. SNT Holdings Co., Ltd. STARK Corp. Public Co. Ltd. Saudi Arabian Oil Co. Sberbank Russia PJSC Serba Dinamik Holdings Bhd. Société Financière des Caoutchoucs SA Steel Authority of India Ltd. Tatneft PJSC The Okomu Oil Palm Co. Plc Tongaat-Hulett Ltd.

Controversial weapon **Business Ethics** Human Rights **Business Ethics** Human Riahts Human Rights Human Rights Environment Environment **Business Ethics Business Ethics** Human Rights Human Rights Human Rights Human Rights, Business Ethi Disengage Human Riahts Environment Human Rights Human Rights Human Rights Environment Environment **Business Ethics** Human Rights Business Ethics Human Rights Human Rights **Business Ethics** Human Rights Human Rights Human Rights Human Rights **Business Ethics** Disengage

Nuclear weapons Nuclear weapons Nuclear weapons Depleated uranium, white phosphorus Nuclear weapons Cluster weapons Nuclear weapons Cluster weapons, white phosphorus Depleated uranium Cluster weapons Cluster weapons White phosphorus White phosphorus Anti-personnel mines Anti-personnel mines Nuclear weapons Cluster weapons, depleated uranium Nuclear weapons Nuclear weapons Cluster weapons Cluster weapons, white phosphorus Cluster weapons, white phosphorus Depleated uranium, white phosphorus Depleated uranium, white phosphorus Depleated uranium Nuclear weapons Nuclear weapons Nuclear weapons White phosphorus White phosphorus Disengage Disenaaae Disengage Disengage

Transneft PJSC	Human Rights	Disengage
Turkiye Halk Bankasi AS	Business Ethics	Disengage
Uchumi Supermarkets Ltd.	Business Ethics	00
Unitech Ltd.	Business Ethics	Disengage
United Aircraft Corp. PJSC	Human Rights	Disengage
VTB Bank PJSC	Human Rights	Disengage
Walchandnagar Industries Ltd.	Human Rights	Disengage
Wirecard AG	Business Ethics	Disengage
ALROSA Finance SA	Human Rights	Disengage
AVIC International Finance & Investment Ltd.	Human Rights	Disengage
B2W Digital Lux SARL	Business Ethics	Disengage
CNPC Global Capital Ltd.	Human Rights	Disengage
China Aerospace Science & Technology Corp.	Human Rights	Disengage
China National Petroleum Corp.	Human Rights	Disengage
China North Industries Corp.	Human Rights	Disengage
China Petrochemical Corp.	Human Rights	Disengage
Development Bank of The Republic of Belarus	Human Rights	Disengage
Endo Finance LLC	Human Rights	Disengage
Endo Luxembourg Finance Company I SARL	Human Rights	Disengage
Export-Import Bank of India	Environment	Disengage
Gaz Capital SA	Human Rights,	Business Ethi Disengage
Gaz Finance Plc		Business Ethi Disengage
Huarong Finance 2017 Co. Ltd.	Business Ethics	Disengage
Huarong Finance 2019 Co. Ltd.	Business Ethics	Disengage
Huarong Finance II Co. Ltd.	Business Ethics	Disengage
JSM Global SARL	Business Ethics	
Lojas Americanas SA	Business Ethics	00
MMC Finance DAC	Environment	Disengage
NMC Health Plc	Business Ethics	Disengage
NMC Healthcare Sukuk Ltd.	Business Ethics	Disengage
PSB Finance SA	Human Rights	Disengage
Petróleos de Venezuela SA	•	, Human Rigt Disengage
Promsvyazbank PJSC	Human Rights	Disengage
RSHB Capital SA	Human Rights	Disengage
RZD Capital Plc	Human Rights	Disengage
Russian Agricultural Bank OJSC	Human Rights	Disengage
Russian Railways OJSC	Human Rights	
SA Global Sukuk Ltd.	Human Rights	Disengage
	•	Disengage
Scenery Journey Ltd.	Business Ethics	Disengage
Sinopec Group Overseas Development (2012) Ltd.	Human Rights	Disengage
Sinopec Group Overseas Development (2013) Ltd.	Human Rights	Disengage
Sinopec Group Overseas Development (2014) Ltd.	Human Rights	Disengage
Sinopec Group Overseas Development (2015) Ltd.	Human Rights	Disengage
Sinopec Group Overseas Development (2016) Ltd.	Human Rights	Disengage
Sinopec Group Overseas Development (2017) Ltd.	Human Rights	Disengage
Sinopec Group Overseas Development (2018) Ltd.	Human Rights	Disengage
Sinopec Group Overseas Development Ltd.	Human Rights	Disengage
Tata Advanced Systems Ltd.	Human Rights	Disengage
Tata Sons Pvt Ltd.	Human Rights	Disengage
The Aviation Industry Corporation of China, Ltd.	Human Rights	Disengage
VTB Capital SA	Human Rights	Disengage
VTB Eurasia DAC	Human Rights	Disengage

* Bemærk at aktiver sælges ud snarest muligt efter vedtagelse af eksklusionslisten, og at der på visse selskaber ikke kan frasælges grundet illikviditet